

**Bishop's Stortford Town Council**

**Statement of Accounts**

**(Not Subject to Audit)**

**31st March 2011**

**Bishop's Stortford Town Council**

**Income and Expenditure Account**

**for the year ended 31st March 2011**

	Notes	2011 £ Gross Expenditure	2011 £ Income	2011 £ Net Expenditure
<b>DIRECT SERVICES TO THE PUBLIC</b>				
Sports and Leisure	1	(53,604)	13,491	(40,112)
Tourism	2	(83,991)	16,231	(67,759)
Public Toilets		(943)	947	4
Open Spaces (including Cemetery)	3	(281,886)	39,911	(241,976)
Allotments		(35,825)	6,903	(28,922)
The Rhodes Birthplace Trust	4	(311,860)	26,860	(285,000)
Charity Support	5	(41,098)	-	(41,098)
<b>DEMOCRATIC, CIVIC AND CENTRAL COSTS</b>				
Central Services	6	(368,502)	77,430	(291,072)
Civic and Community Projects	7	(99,308)	500	(98,808)
		(1,277,017)	182,272	(1,094,744)
Annual Precept				1,118,909
Transfer from Earmarked Reserves				34,473
Net Surplus for the year				58,638

**Reserve Movements**

		Balance April 2010	Movement for Year	Balance March 2011
General Fund		616,321	58,638	674,959
Earmarked Reserves	8	79,072	22,624	101,696
Useable Capital Receipt	9	57,097	(57,097)	-
		752,490	24,165	776,655
		Box 1		Box 7

Due to a fundamental change in the layout of the accounts no comparative figures for 2010 are included.

**Bishop's Stortford Town Council**

**Income And Expenditure Account and Annual Return Reconciliation**

**for the year ended 31st March 2011**

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
<b>Direct Services</b>						
Sports and Leisure	-	13,491	13,491	-	-	53,604
Tourism	-	16,231	16,231	50,378	-	33,613
Public Toilets	-	947	947	-	-	943
Open Spaces (including Cemetery)	-	39,911	39,911	211,236	-	70,651
Allotments	-	6,903	6,903	-	-	35,825
The Rhodes Birthplace Trust	-	26,860	26,860	-	-	311,860
Charity Support	-	-	-	-	-	41,098
<b>Democratic, Management and Civic</b>						
Central Services	-	77,430	77,430	223,247	45,183	100,072
Civic and Community Projects		500	500			99,308
Annual Precept	1,118,909	-	1,118,909	-	-	-
<b>Totals Carried to Annual Return</b>	1,118,909	182,272	1,301,181	484,861	45,183	746,973

**Bishop's Stortford Town Council**

**Balance Sheet**

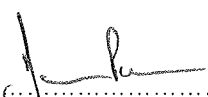
**as at 31st March 2011**

<b>Previous Year £</b>		<b>2011 £</b>	<b>2011 £</b>
	<b>Fixed Assets</b>		
	Tangible Fixed Assets		
1,848,659	Operational Assets		1,881,960
114,970	Long Term Loans		106,186
<u>1,963,629</u>			<u>1,988,146</u>
	<b>Current Assets</b>		
5,304	Stock	7,133	
61,915	Debtors	31,874	
<u>780,055</u>	Cash at Bank and In-hand	<u>826,278</u>	
847,275		865,285	
	<b>Current Liabilities</b>		
94,787	Creditors and Accrued Expenses	88,630	
<u>94,787</u>		<u>88,630</u>	
	<b>Net Current Assets</b>		776,655
<u>752,488</u>			
<u>2,716,117</u>	<b>Total Assets Less Current Liabilities</b>		<u>2,764,801</u>
	<b>Long Term Liabilities</b>		
585,745	Long Term Borrowing	549,904	
<u>585,745</u>			<u>549,904</u>
<u>2,130,372</u>			<u>2,214,897</u>
	<b>Financed by:</b>		
	<b>Reserves available to the Council</b>		
79,071	Funds Earmarked for Future Projects	101,696	
57,097	Useable Capital Receipt		
616,321	General Reserve	<u>674,959</u>	
			776,655
	<b>Represents the Council's Net Investment in Fixed Assets less Outstanding Loans</b>		
1,377,883	Capital Financing Account		1,438,242
<u>2,130,372</u>			<u>2,214,897</u>

These accounts have been approved by the Council.

  
.....  
**Mayor**

Date: 28.06.11

  
.....  
**Responsible Financial Officer**  
Date: 28/6/11

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2011

	2010	2011
Box 1 Balances Brought Forward	660,147	752,491
Box 2 Annual Precept	1,119,886	1,118,909
Box 3 Other Receipts	297,599	182,272
Box 4 Staff Costs	(502,683)	(484,861)
Box 5 Loan Interest/Capital	(56,475)	(45,183)
Box 6 Other Payments	(765,983)	(746,973)
Box 7 Balances Carried Forward	752,491	776,655
Box 8 Total Cash & Investments	780,055	826,278
Box 9 Total Fixed Assets (Cost)	2,401,814	2,504,250
Box 10 Loans Outstanding	585,745	549,904

**Bishop's Stortford Town Council**

**Notes to the Accounts**

**for the year ended 31st March 2011**

**1 Sports and Leisure**

Markwell Pavilion, Town in Bloom and Carnival.

**2 Tourism**

Bishop's Stortford Tourist Information Centre.

**3 Open Spaces (including Cemetery)**

Maintenance of the Cemetery and other Open Spaces.

**4 The Rhodes Birthplace Trust**

Support for The Rhodes Birthplace Trust.

**5 Charity Support**

Sworders Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

**6 Central Services**

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings.

**7 Civic and Community Projects**

Christmas Lights, Civic Expenses (Town Twinning/ Remembrance/Youth Council), Election Expenses, Community Projects and General Grants.

**8 Earmarked Reserves**

	Balance at 1.4.2010	Added in the Year	Used to fund Expenditure	Balance at 31.3.2011
	£	£	£	£
Future Project Reserve	65,800	-	-	65,800
Chamber Refurbishment	2,896	-	-	2,896
Town Centre Management	2,445	-	2,445	-
Town Centre Enhancement	7,316	-	7,316	-
Mayor's Allowance Unspent	615	-	615	-
Vehicle Replacement	-	5,000	-	5,000
Election Expenses	-	10,000	-	10,000
Digger Replacement	-	6,000	-	6,000
Inclusive Roundabout Provision	-	12,000	-	12,000
	79,072	33,000	10,376	101,696

Earmarked Revenue Reserves represents sums set aside from revenue to fund future projects and expenditure.

**Bishop's Stortford Town Council**

**Notes to the Accounts**

**for the year ended 31st March 2011**

<b>9 Useable Capital Receipts</b>	<b>Balance at 1.4.2010 £</b>	<b>Added in the Year £</b>	<b>Used to fund Expenditure £</b>	<b>Balance at 31.3.2011 £</b>
Useable Capital Receipt	57,097	-	57,097	-
	<u>57,097</u>	<u>-</u>	<u>57,097</u>	<u>-</u>

This reserve was used to part finance the construction of the staff mess room at the Cemetery.