

Bishop's Stortford Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2015

Bishop's Stortford Town Council

Income and Expenditure Account

for the year ended 31st March 2015

2014		Notes	2015	2015	2015
£			£	£	£
Net			Gross		Net
Expenditure			Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC					
(17,894)	Sports and Leisure	1	(41,670)	21,960	(19,710)
(62,295)	Tourism	2	(72,417)	11,851	(60,566)
(7,350)	Public Toilets		(9,538)	2,100	(7,438)
(217,212)	Open Spaces (including Cemetery)	3	(347,984)	74,201	(273,783)
(10,153)	Allotments		(22,727)	11,022	(11,705)
(267,000)	The Rhodes Birthplace Trust	4	(275,000)	13,000	(262,000)
(29,531)	Charity Support	5	(27,534)	-	(27,534)
DEMOCRATIC, CIVIC AND CENTRAL COSTS					
(246,018)	Central Services	6	(380,704)	138,904	(241,800)
(71,580)	Civic and Community Projects	7	(96,778)	63,817	(32,961)
-	Pension Deficit Contribution		(250,000)	-	(250,000)
<u>(929,033)</u>			<u>(1,524,353)</u>	<u>336,856</u>	<u>(1,187,497)</u>
974,199	Annual Precept				976,142
65,563	Precept Support Grant				32,782
(232,369)	Transfer from/(to) Earmarked Reserves				(182,337)
<u>(121,640)</u>	Net Surplus/(Deficit) for the year				<u>(360,910)</u>

Reserve Movements

		Balance	Movement	Balance
		April 2014	for Year	March 2015
Earmarked Reserves	8	504,250	182,337	686,587
General Fund		614,894	(360,910)	253,984
		<u>1,119,144</u>	<u>(178,573)</u>	<u>940,571</u>
		Box 1		Box 7

Bishop's Stortford Town Council

Income And Expenditure Account and Annual Return Reconciliation

for the year ended 31st March 2015

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box 5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
Direct Services						
Sports and Leisure	-	21,960	21,960	-	-	41,670
Tourism	-	11,851	11,851	40,801	-	31,616
Public Toilets	-	2,100	2,100	-	-	9,538
Open Spaces (including Cemetery)	-	74,201	74,201	180,326	-	167,658
Allotments	-	11,022	11,022	-	-	22,727
The Rhodes Birthplace Trust	-	13,000	13,000	-	-	275,000
Charity Support	-	-	-	-	-	27,534
Democratic, Management and Civic						
Central Services	-	138,904	138,904	472,973	45,183	112,548
Civic and Community Projects	-	63,817	63,817	5,000	-	91,778
Annual Precept	976,142	32,782	1,008,924	-	-	-
Totals Carried to Annual Return	976,142	369,638	1,345,780	699,099	45,183	780,070


Bishop's Stortford Town Council

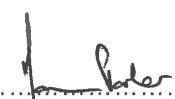
Balance Sheet

as at 31st March 2015

Previous Year £		2015 £	2015 £
	Fixed Assets		
	Tangible Fixed Assets		
2,478,644	Operational Assets		2,606,336
77,362	Long Term Loans		66,867
<u>2,556,006</u>			<u>2,673,203</u>
	Current Assets		
5,531	Stock	6,195	
43,459	Debtors	56,209	
1,161,756	Cash at Bank and In-hand	<u>1,009,887</u>	
<u>1,210,746</u>		<u>1,072,291</u>	
	Current Liabilities		
91,602	Creditors and Accrued Expenses	<u>131,721</u>	
<u>91,602</u>		<u>131,721</u>	
1,119,144	Net Current Assets		940,571
<u>3,675,150</u>	Total Assets Less Current Liabilities		<u>3,613,774</u>
	Long Term Liabilities		
433,358	Long Term Borrowing	391,284	
<u>433,358</u>			<u>391,284</u>
<u>3,241,792</u>			<u>3,222,490</u>
	Financed by:		
	Reserves available to the Council		
504,250	Funds Earmarked for Future Projects	686,587	
614,894	General Reserve	<u>253,984</u>	
<u>1,119,144</u>			940,571
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
2,122,648	Capital Financing Account		2,281,919
<u>3,241,792</u>			<u>3,222,490</u>

These accounts have been approved by the Council.


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Mayor
Date: 22/06/15


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Responsible Financial Officer
Date: 22/6/15

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2015

	2014	2015
Box 1 Balances Brought Forward	1,008,414	1,119,143
Box 2 Annual Precept	974,199	976,142
Box 3 Other Receipts	320,059	369,638
Box 4 Staff Costs	(445,325)	(699,099)
Box 5 Loan Interest/Capital	(45,183)	(45,183)
Box 6 Other Payments	(693,021)	(780,070)
Box 7 Balances Carried Forward	1,119,143	940,571
Box 8 Total Cash & Investments	1,161,756	1,009,887
Box 9 Total Fixed Assets (Cost)	2,556,790	2,673,203
Box 10 Loans Outstanding	433,358	391,284

Bishop's Stortford Town Council

Notes to the Accounts

for the year ended 31st March 2015

1 Sports and Leisure

Markwell Pavilion, Bishop's Stortford in Bloom and Carnival.

2 Tourism

Bishop's Stortford Tourist Information Centre.

3 Open Spaces (including Cemetery)

Maintenance of the Cemetery and other Open Spaces, including the Paddling Pool.

4 The Rhodes Birthplace Trust

Support for The Rhodes Birthplace Trust.

5 Charity Support

Sworder's Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

6 Central Services

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings.

7 Civic and Community Projects

Christmas Lights, Civic Expenses (Remembrance/Youth Council), Election Expenses, Community Projects (including Neighbourhood Plan and Swarder's Field Masterplan) and General Grants.

8 Earmarked Reserves

	Balance at 1.4.2014	Added in the Year	Used to fund Expenditure	Transfers between Reserves	Balance at 31.3.2015
	£	£	£	£	£
Projects					
Burial Land	165,000	-	-	-	165,000
Cemetery Storage Buildings	19,563	-	-	-	19,563
Destination Stortford Grant Reserve	-	3,000	-	-	3,000
Election Expenses	20,000	10,000	4,000	-	26,000
Market Square Toilets	-	70,000	-	-	70,000
Monastery Park	-	10,000	-	-	10,000
Paddling Pool	105,000	-	70,325	-	34,675
Riverside Piazza Grant Reserve	-	5,134	-	-	5,134
St Michaels Mead Car Park	-	1,000	-	-	1,000
Strategic Projects-Neighbourhood Plan	19,457	-	8,006	1,000	12,451
Strategic Projects-Swarder's Field MP	6,042	-	-	-	6,042
Strategic Projects-Unallocated	41,198	58,509	-	(1,000)	98,707
Sworders Field Grant Match	-	100,000	-	-	100,000
Vehicle Replacement	10,000	-	-	-	10,000
	386,261	257,643	82,331	-	561,573
Unallocated Surplus Reserve					
Balance Forward	117,989	100,910	93,885	-	125,014
	117,989	100,910	93,885	-	125,014
	504,250	358,553	176,216	-	686,587

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Destination Stortford is a joint project with the Environment Agency and the Transfer between Reserves in the year is a correction of the total funds allocated to the Neighbourhood Plan.