

Bishop's Stortford Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2017

Bishop's Stortford Town Council

Income and Expenditure Account

for the year ended 31st March 2017

2016		Notes	2017	2017	2017
£			£	£	£
Net			Gross		Net
Expenditure			Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC					
(18,154)	Sports and Leisure	1	(42,887)	21,522	(21,366)
(61,207)	Tourism	2	(74,281)	12,999	(61,282)
(169,876)	Open Spaces (including Cemetery)	3	(281,948)	83,443	(198,505)
(7,730)	Allotments		(23,046)	13,255	(9,791)
(257,000)	The Rhodes Birthplace Trust	4	(270,000)	13,000	(257,000)
(27,478)	Charity Support	5	(21,931)	-	(21,931)
DEMOCRATIC, CIVIC AND CENTRAL COSTS					
(134,519)	Central Services	6	(431,158)	296,654	(134,504)
(116,027)	Civic and Community Projects	7	(115,234)	500	(114,734)
<u>(791,991)</u>			<u>(1,260,486)</u>	<u>441,373</u>	<u>(819,113)</u>
986,077	Annual Precept				993,140
(194,086)	Transfer from/(to) Earmarked Reserves				(93,522)
<u>-</u>	Net Surplus/(Deficit) for the year				<u>80,505</u>

Reserve Movements

		Balance	Movement	Balance
		April 2016	for Year	March 2017
Earmarked Reserves	8	880,673	93,522	974,195
General Fund		253,984	80,505	334,489
		<u>1,134,657</u>	<u>174,027</u>	<u>1,308,684</u>
		Box 1		Box 7

Bishop's Stortford Town Council

Income And Expenditure Account and Annual Return Reconciliation

for the year ended 31st March 2017

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
Direct Services						
Sports and Leisure	-	21,522	21,522	-	-	42,887
Tourism	-	12,999	12,999	42,234	-	32,047
Open Spaces (including Cemetery)	-	83,443	83,443	176,942	-	105,006
Allotments	-	13,255	13,255	-	-	23,046
The Rhodes Birthplace Trust	-	13,000	13,000	-	-	270,000
Charity Support	-	-	-	-	-	21,931
Democratic, Management and Civic						
Central Services	-	296,654	296,654	254,716	45,183	131,260
Civic and Community Projects	-	500	500	2,625	-	112,609
Annual Precept	993,140		993,140	-	-	-
Totals Carried to Annual Return	993,140	441,373	1,434,513	476,517	45,183	738,786

Bishop's Stortford Town Council

Balance Sheet

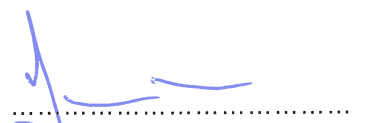
as at 31st March 2017

Previous Year £		2017 £	2017 £
	Fixed Assets		
2,614,048	Tangible Fixed Assets		2,629,251
	Operational Assets		
55,895	Long Term Loans		44,422
<u>2,669,942</u>			<u>2,673,673</u>
	Current Assets		
5,548	Stock	6,014	
71,958	Debtors	53,224	
1,212,100	Cash at Bank and In-hand	<u>1,412,255</u>	
<u>1,289,606</u>		<u>1,471,493</u>	
	Current Liabilities		
154,950	Creditors and Accrued Expenses	<u>162,809</u>	
<u>154,950</u>		<u>162,809</u>	
1,134,656	Net Current Assets		1,308,684
<u>3,804,599</u>	Total Assets Less Current Liabilities		<u>3,982,357</u>
	Long Term Liabilities		
347,480	Long Term Borrowing	301,871	
<u>347,480</u>			<u>301,871</u>
<u>3,457,119</u>			<u>3,680,486</u>
	Financed by:		
	Reserves available to the Council		
880,673	Funds Earmarked for Future Projects	974,195	
253,984	General Reserve	<u>334,489</u>	
<u>1,134,657</u>			1,308,684
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
2,322,462	Capital Financing Account		2,371,802
<u>3,457,119</u>			<u>3,680,486</u>

These accounts have been approved by the Council.


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Mayor

Date: 19.6.2017


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Responsible Financial Officer
Date: 19/6/17

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2017

	2016	2017
Box 1 Balances Brought Forward	940,571	1,134,657
Box 2 Annual Precept	986,077	993,140
Box 3 Other Receipts	411,603	441,373
Box 4 Staff Costs	(452,476)	(476,517)
Box 5 Loan Interest/Capital	(45,183)	(45,183)
Box 6 Other Payments	(705,935)	(738,786)
Box 7 Balances Carried Forward	1,134,657	1,308,684
Box 8 Total Cash & Investments	1,212,100	1,412,255
Box 9 Total Fixed Assets (Cost)	2,669,943	2,673,673
Box 10 Loans Outstanding	347,480	301,871

Bishop's Stortford Town Council

Notes to the Accounts

for the year ended 31st March 2017

1 Sports and Leisure

Markwell Pavilion, Bishop's Stortford in Bloom and Carnival.

2 Tourism

Bishop's Stortford Tourist Information Centre.

3 Open Spaces (including Cemetery)

Maintenance of the Cemetery and other Open Spaces, including the Paddling Pool.

4 The Rhodes Birthplace Trust

Support for The Rhodes Birthplace Trust.

5 Charity Support

Sworder's Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

6 Central Services

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings, Market.

7 Civic and Community Projects

Christmas Lights, Civic Expenses (Remembrance/Youth Council), Election Expenses, Community Projects (including Neighbourhood Plan and Swarder's Field Masterplan) and General Grants.

8 Earmarked Reserves

	Balance at 1.4.2016	Added in the Year	Used to Fund Expenditure	Returned to General Reserves	Balance at 31.3.2017
	£	£	£	£	£
Projects					
Burial Land	165,000	-	(1,615)	-	163,385
Destination Stortford Grant Reserve	23,406	-	(12,886)	-	10,520
Election Expenses	14,000	10,000	-	-	24,000
Market Pitch Fees to Reinvest	9,588	2,438	(8,988)	-	3,038
Market Square Toilets	105,000	68,236	-	-	173,236
Monastery Park	10,000	-	(1,596)	-	8,404
Paddling Pool	25,567	-	(13,064)	-	12,503
St Michaels Mead Car Park	2,000	1,000	-	-	3,000
Strategic Projects-Neighbourhood Plan 2	10,463	-	(3,525)	-	6,938
Strategic Projects-Sustrans Study	11,000	-	-	-	11,000
Strategic Projects-Sworder's Field MP	1,789	-	(1,789)	-	0
Strategic Projects-Tourism Study	20,000	-	(10,600)	-	9,400
Strategic Projects-Unallocated	146,194	109,578	-	-	255,772
Sworders Field Grant Match	200,000	-	-	-	200,000
Sworders Field Table Tennis Tables	6,000	-	-	-	6,000
Vehicle Replacement	10,000	-	-	-	10,000
	760,008	191,252	(54,063)		897,196
Unallocated Surplus Reserve					
Balance Forward	120,665	-	(24,104)	(19,563)	76,998
	120,665	-	(24,104)	(19,563)	76,998
	880,673	191,252	(78,167)	(19,563)	974,194

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Destination Stortford is a joint project with the Environment Agency and the Transfer between Reserves in the year is a correction of the total funds allocated to the Neighbourhood Plan.