

**Bishop's Stortford Town Council**

**Statement of Accounts**

**(Not Subject to Audit)**

**31st March 2021**

# Bishop's Stortford Town Council Income and Expenditure

for the year ended 31st March 2021

Income and Expenditure by Cost Centre, as per management accounts provided to Finance & Policy Committee  
Income is shown as a negative figure in the management accounts

Actual	Annual Return Box Number			5	6 Net Reserve	2021	2020
Cost Centre Name	2	3	4		Movement		
Allotments	-15,787			22,599	10,000	16,811	10,753
Brazier Trust	-24,216			24,216		0	0
Cemetery	-71,117		200,378	38,387	903	168,551	283,485
Central Administration	-1,096,515		186,847	200,420	104,191	-822,967	-944,741
Events	-600			33,319		32,719	37,134
Market	-35,841			37,055	3,645	4,859	8,052
Market Square Toilets	-1,551			15,262		13,711	13,286
Markwell Pavillion	-1,022			13,245		12,223	4,196
Parks, Pleasure Grounds & Other Outdoor	-10,518			49,605	40,000	79,086	103,411
Rhodes A/C	-20,710			6,930	50,000	306,220	307,000
SMCC Car Park	-1,000				1,000	0	0
Strategic Project-Nbhd Plan	-2,205			5,403	-3,198	0	0
Sworders Field	-9,396			19,208		9,812	11,233
Tourist Information Centre	-12,937		66,730	-20,078		48,234	75,925
<b>2021</b>	<b>-1,096,515</b>	<b>-469,993</b>	<b>453,955</b>	<b>66,632</b>	<b>708,640</b>	<b>206,541</b>	<b>-90,265</b>

Year End Adjustments

Current Year Underspend to Earmarked Reserves

42,092

(6,930)

(35,163)

130,740

130,740

Grand Total for Annual Return Boxes 2-6

1,096,515

427,901

-453,955

-59,703

-673,477

Transfer from/(to) Earmarked Reserves

(337,281)

Net Surplus/(Deficit) for the year

0

## Precept Movement

Box 2 - Annual Precept 2021

1,096,515

Box 2 - Annual Precept 2019

1,083,677

## Reserve Movements

Balance

April 2020

1,146,947

337,281

March 2021

1,484,228

Earmarked Reserves (Note 1)

2,406,232

0

2,406,232

Useable Capital Receipt

275,294

0

275,294

General Reserve

3,828,473

337,281

4,165,754

Box 1

Box 7


**Bishop's Stortford Town Council**


**Balance Sheet**

**as at 31st March 2021**

<b>Previous Year £</b>		<b>2021 £</b>	<b>2021 £</b>
	<b>Fixed Assets (Annual Return Box 9)</b>		
	Tangible Fixed Assets		
3,347,320	Operational Assets		3,390,089
	Long Term Loans		
3,347,320			3,390,089
	<b>Current Assets</b>		
2,432	Stock	1,938	
6,777	Short Term Loans		
100,419	Debtors	75,780	
3,892,263	Cash at Bank and In-hand (Annual Return Box 8)	4,248,821	
4,001,891		4,326,539	
	<b>Current Liabilities</b>		
166,641	Creditors and Accrued Expenses	160,785	
166,641		160,785	
3,835,250	<b>Net Current Assets</b>		4,165,754
7,182,570	<b>Total Assets Less Current Liabilities</b>		7,555,843
	<b>Long Term Liabilities</b>		
312,314	Long Term Borrowing (Annual Return Box 10)	254,352	
312,314			254,352
6,870,256			7,301,491
	<b>Financed by:</b>		
	<b>Reserves available to the Council</b>		
1,146,947	Funds Earmarked for Future Projects	1,484,228	
2,406,232	Useable Capital Receipts	2,406,232	
275,294	General Reserve	275,294	
3,828,473			4,165,754
	<b>Represents the Council's Net Investment in Fixed Assets less Outstanding Loans</b>		
3,041,783	Capital Financing Account		3,135,737
6,870,256			7,301,491

These accounts have been approved by the Council.

  
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**Mayor**  
Date: 28/6/21

  
.....  
**Responsible Financial Officer**  
Date: 21.06.2021

**Bishop's Stortford Town Council**  
**Annual Return**  
**for the year ended 31st March 2021**

	2020	2021
Box 1 Balances Brought Forward	1,343,659	3,828,473
Box 2 Annual Precept	1,083,677	1,096,515
Box 3 Other Receipts	2,850,512	427,901
Box 4 Staff Costs	(460,673)	(453,955)
Box 5 Loan Interest/Capital	(59,703)	(59,703)
Box 6 Other Payments	(928,999)	(673,477)
Box 7 Balances Carried Forward	3,828,473	4,165,754
Box 8 Total Cash & Investments	3,892,263	4,248,821
Box 9 Total Fixed Assets (Cost)	3,347,320	3,390,089
Box 10 Loans Outstanding	312,314	254,352

**Bishop's Stortford Town Council**

**Notes to the Accounts**

**for the year ended 31st March 2021**

**1 Earmarked Reserves as at 31.03.2021**

	Balance at 1.4.2020 £	Added in the Year £	Used to fund Expenditure £	Transfer between Reserves £	Balance at 31.3.2021 £
<b>Projects</b>					
Allotments Improvements	-	10,000	-	-	10,000
Capital Receipt	2,406,232	-	-	-	2,406,232
CCTV Improvements	-	40,000	(8,672)	-	31,328
Cemetery Garages Rebuild	-	10,000	-	-	10,000
Cemetery Toilets Renovation	17,766	25,000	(34,097)	-	8,669
Cycle Stands/Map	9,817	-	(4,056)	-	5,761
Cycling Study	-	-	-	20,000	20,000
Election Expenses	17,572	10,000	-	-	27,572
Environmental Improvements	-	15,000	(3,150)	-	11,850
Investment in the Market	12,668	4,000	(355)	-	16,313
Multi-Use Wheeled Sports Track	106,975	40,000	-	-	146,975
Neighbourhood Plan Review	-	-	(3,198)	15,000	11,802
Pensions Reserve	50,000	-	-	-	50,000
Rhodes Transition	50,000	50,000	-	-	100,000
Splash Pool	6,121	-	-	-	6,121
Splash Pool Water Feed	-	50,000	-	-	50,000
Sports Complex Initial Studies	-	-	-	20,000	20,000
St Michaels Mead Car Park	6,000	1,000	-	-	7,000
Strategic Projects	429,228	124,277	-	(55,000)	498,505
Sworders Field Grant Match	197,285	-	-	-	197,285
Sworders Field Table Tennis Tables	6,000	-	-	-	6,000
Waterside Stortford	32,062	-	(4,020)	-	28,042
	<b>3,347,726</b>	<b>379,277</b>	<b>(57,548)</b>	<b>-</b>	<b>3,669,455</b>
<b>Unallocated Surplus Reserve</b>					
Balance Forward	205,453	130,740	(115,188)	-	221,005
	<b>205,453</b>	<b>130,740</b>	<b>(115,188)</b>	<b>-</b>	<b>221,005</b>
	<b>3,553,179</b>	<b>510,017</b>	<b>(172,736)</b>	<b>-</b>	<b>3,890,460</b>

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Transfers between Reserves in the year is due to Strategic Funds being allocated or returned once a project is complete.

**2 Contingent Asset**

During the previous year Bishop's Stortford Town Council sold the former allotment land at Farnham Road for a minimum price of £6,500,000. At the date of transfer of ownership £2,437,000 was received and the balance, at least £4,063,000, is due by April 2026 at the latest.