Statement of Acounts
(Not Subject to Audit)

31st March 2020

Bishop's Stortford Town Council Income and Expenditure

Income and Expenditure by Cost Centre, as per management accounts provided to Finance & Policy Committee Income is show as a negative figure in the management accounts

Actual Cost Centre Name	Annual Return Box Nu 2	Box Number 3	4	5	9	6 Net Reserve	2020	2019
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Allotments		-12,792		×	23,545		10,753	9,650
Brazier Trust		-23,045			23,045		0,	0
Cemetery		-58,928	197,302		197,757	-52,645	283,485	182,089
Central Administration	-1,083,677	-2,666,940	179,947	45,183	237,726	2,343,020	-944,741	-796,129
Events		-16,078			53,212		37,134	51,388
Market		-37,900			42,952	3,000	8,052	-1,047
Market Square Toilets		-1,526			14,811		13,286	10,776
Markwell Pavillion		-17,003			21,199		4,196	-206
Parks. Pleasure Grounds & Other Outdoor		-8,745			61,981	50,175	103,411	806,66
Rhodes A/C		-26,860		13,860	270,000	50,000	307,000	257,000
SMCC Car Park		-1,000				1,000	0	0
Sworders Field		-9,847			21,080		11,233	8,244
Tourist Information Centre		-16,601	83,424	14,520	-5,418		75,925	63,139
2020	-1,083,677	-2,897,264	460,673	73,562	961,892	2,394,549	-90,265	-115,188

(13,860)	-59,703	Reserve
	-460,673	
46,752	2,850,512	
ves	1,083,677	
Year End Adjustments Current year underspend to Earmarked Reserves	Grand Total for Annual Return Boxes 2-6 Transfer from/(to) Earmarked Reserves Net Surplus/(Deficit) for the year	Precept Movement

90,265

(32,892)

(2,484,814)

-928,999

Res	Reserve Movements	ints		
	Balance	Movement	Balance	
	April 2019	for the Year March 2020	March 2020	
Earmarked Reserves (Note	1,068,365	78,582	1,146,947	
Useable Capital Receipt	1	2,406,232	2,406,232	
General Reserve	275,294	0	275,294	
. '	1,343,659	2,484,814	3,828,473	
a a	Box 1	6	Box 7	

1,083,677 1,042,997

Box 2 - Annual Precept 2020 Box 2 - Annual Precept 2019

Balance Sheet

as at 31st March 2020

Previous Year		2020	2020
£	Fixed Assets (Annual Return Box 9)	£	£
	Tangible Fixed Assets		
3,176,185	Operational Assets		3,347,320
19,888	Long Term Loans		
3,196,073	Long Term Loans	-	3,347,320
	Current Assets		
3,464	Stock	2,432	
0, . 0 .	Short Term Loans	6,777	
90,460	Debtors	100,419	
1,497,414	Cash at Bank and In-hand (Annual Return Box 8)	3,892,263	
1,591,339	,	4,001,891	
, ,		, , , , , , , , , , , , , , , , , , , ,	
	Current Liabilities		
247,681	Creditors and Accrued Expenses	166,641	
247,681		166,641	
1,343,659	Net Current Assets		3,835,250
4,539,732	Total Assets Less Current Liabilities	-	7,182,570
	Long Term Liabilities		
374,832	Long Term Borrowing (Annual Return Box 10)	312,314	
374,832			312,314
4,164,900			6,870,256
	Financed by:		
	Reserves available to the Council		
1,068,365	Funds Earmarked for Future Projects	1,146,947	
	Useable Capital Receipts	2,406,232	
275,294	General Reserve	275,294_	
1,343,659	Panragants the Council's Not Investment in Fixed		3,828,473
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
2,821,241	Capital Financing Account		3,041,783
	* ************************************		

These accounts have been approved by the Council.

Mayor

Date 29-June 2020

Responsible Financial Officer

Date: 22.06.2020

Annual Return

for the year ended 31st March 2020

	2019	2020
Box 1 Balances Brought Forward	1,272,248	1,343,659
Box 2 Annual Precept	1,042,997	1,083,677
Box 3 Other Receipts	390,767	2,850,512
Box 4 Staff Costs	(447,860)	(460,673)
Box 5 Loan Interest/Capital	(59,703)	(59,703)
Box 6 Other Payments	(854,790)	(928,999)
Box 7 Balances Carried Forward	1,343,659	3,828,473
Box 8 Total Cash & Investments	1,497,414	3,892,263
Box 9 Total Fixed Assets (Cost)	3,196,073	3,347,320
Box 10 Loans Outstanding	374,832	312,314

Notes to the Accounts

for the year ended 31st March 2020

1 Earmarked Reserves as at 31.03.2020

Balance at 1,42019 Added in the fund fund fund fund fund fund fund fund	Earmarked Reserves as at 31.03.2020					
Projects 1.4.2019 Year Expenditure Reserves 1.3.2020 Projects Capital Receipt - 2,406,232 2,406,232		Balance	Added	Used to	Transfer	Balance
Projects £ £ £ £ £ Capital Receipt - 2,406,232 - 2,406,232 Cemetery Lodge Renovation 29,902 65,000 (135,411) 40,509 - Cemetery Toilets Renovation - 20,000 (2,234) - 17,766 Cycle Stands/Map - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - - 50,000 Splash Pool 10,946 - <td< th=""><th></th><th>at</th><th>in the</th><th>fund</th><th>between</th><th>at</th></td<>		at	in the	fund	between	at
Projects Capital Receipt - 2,406,232 - 2,406,232 Cemetery Lodge Renovation 29,902 65,000 (135,411) 40,509 - Cemetery Toilets Renovation - 20,000 (2,234) - 17,766 Cycle Stands/Map - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - 50,000 - - 50,000 Play Equipment 4,185 - - (4,185) - - 50,000 Sport Ensistion - 50,000 - - 50,		1.4.2019	Year	Expenditure	Reserves	31.3.2020
Capital Receipt - 2,406,232 - 2,406,232 Cemetery Lodge Renovation 29,902 65,000 (135,411) 40,509 - Cemetery Toilets Renovation - 20,000 (2,234) - 17,766 Cycle Stands/Map - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - <		£	£	£	£	£
Cemetery Lodge Renovation 29,902 65,000 (135,411) 40,509 - Cemetery Toilets Renovation - 20,000 (2,234) - 17,766 Cycle Stands/Map - - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead C	Projects					
Cemetery Toilets Renovation - 20,000 (2,234) - 17,766 Cycle Stands/Map - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Sworders Field Grant Match 197,	Capital Receipt	· ·	2,406,232	_		2,406,232
Cycle Stands/Map - - (183) 10,000 9,817 Election Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Table Tennis Tables <td>Cemetery Lodge Renovation</td> <td>29,902</td> <td>65,000</td> <td>(135,411)</td> <td>40,509</td> <td>_</td>	Cemetery Lodge Renovation	29,902	65,000	(135,411)	40,509	_
Section Expenses 38,259 10,000 (30,686) - 17,572 Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453	Cemetery Toilets Renovation	_	20,000	(2,234)	-	17,766
Investment in the Market 9,668 3,000 - - 12,668 Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - - 6,000 Vehicle Roplacement 10,000 - - - 6,000 - 32,062 S49,932 2,698,484 (200,690) - 3,347,726 S49,932 3,433 30,265 (103,245) - 205,453 S49,932 3,433 30,265 (103,2	Cycle Stands/Map			(183)	10,000	9,817
Market Square Toilets 23,820 - - (23,820) - Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - - 32,062 Unallocated Surplus R	Election Expenses	38,259	10,000	(30,686)	-	17,572
Monastery Park 2,504 - - (2,504) - Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 3,347,726 Unallocated Surplus Reserve			3,000	,	-	12,668
Multi-Use Wheeled Sports Track 51,975 55,000 - - 106,975 Pensions Reserve 50,000 - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 3,347,726 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245)	Market Square Toilets	23,820	_	· -	(23,820)	-
Pensions Reserve 50,000 - - - 50,000 Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - - 6,000 Waterside Stortford 39,413 20,000 (27,350) - 33,347,726 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453	_	and the second s	-	-	(2,504)	_
Play Equipment 4,185 - - (4,185) - Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453	the state of the s	· ·	55,000	_	-	
Rhodes Transition - 50,000 - - 50,000 Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 33,47,726 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453	· · · · · · · · · · · · · · · · · · ·		·	-	-	50,000
Splash Pool 10,946 - (4,825) - 6,121 St Michaels Mead Car Park 5,000 1,000 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 197,285 6,000 Sworders Field Table Tennis Tables 6,000 6,000 6,000 Vehicle Replacement 10,000 (10,000) - 32,062 Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453		4,185	- "	-	(4,185)	-
St Michaels Mead Car Park 5,000 1,000 - - 6,000 Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453		-	50,000	-	· -	
Strategic Projects-Unallocated 370,976 68,252 - (10,000) 429,228 Sworders Field Grant Match 197,285 197,285 Sworders Field Table Tennis Tables 6,000 6,000 Vehicle Replacement 10,000 (10,000) 32,062 Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453	•	•	-	(4,825)	- "	•
Sworders Field Grant Match 197,285 - - - 197,285 Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453		·		-		· ·
Sworders Field Table Tennis Tables 6,000 - - - 6,000 Vehicle Replacement 10,000 - - (10,000) - Waterside Stortford 39,413 20,000 (27,350) - 32,062 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453	<u> </u>	·	68,252	-	(10,000)	•
Vehicle Replacement Waterside Stortford 10,000 (10,000) - (32,350) - (32,062) 849,932 2,698,484 (200,690) - (27,350) - (27,350) - (27,350) Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - (205,453) 218,433 90,265 (103,245) - (103,245) - (205,453)		•	-	_	-	•
Waterside Stortford 39,413 20,000 (27,350) - 32,062 849,932 2,698,484 (200,690) - 3,347,726 Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453		•	-	_	-	6,000
849,932 2,698,484 (200,690) - 3,347,726 Unallocated Surplus Reserve 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453				-	(10,000)	
Unallocated Surplus Reserve Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453	Waterside Stortford	39,413	20,000	(27,350)	- '	32,062
Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453		849,932	2,698,484	(200,690)	-	3,347,726
Balance Forward 218,433 90,265 (103,245) - 205,453 218,433 90,265 (103,245) - 205,453	Unallocated Surplus Reserve			2		
	•	218,433	90,265	(103,245)	- .	205,453
1,068,365 2,788,749 (303,935) - 3.553.179		218,433	90,265	(103,245)		205,453
		1,068,365	2,788,749	(303,935)		3,553,179

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Transfers between Reserves in the year is due to Strategic Funds being allocated or returned once a project is complete.

2 Contingent Asset

During the year Bishop's Stortford Town Council sold the former allotment land at Farnham Road for a minimum price of £6,500,000. At the date of transfer of ownership £2,437,000 was received and the balance, at least £4,063,000, is due by April 2026 at the latest.