

Bishop's Stortford Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2013

Bishop's Stortford Town Council

Income and Expenditure Account

for the year ended 31st March 2013

2012		Notes	2013	2013	2013
£			£	£	£
Net			Gross		Net
Expenditure			Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC					
(53,769)	Sports and Leisure	1	(45,592)	20,744	(24,848)
(84,318)	Tourism	2	(74,036)	14,248	(59,788)
1,452	Public Toilets		(8,785)	2,000	(6,785)
(170,121)	Open Spaces (including Cemetery)	3	(228,897)	57,702	(171,195)
(20,573)	Allotments		(17,662)	8,358	(9,303)
(277,977)	The Rhodes Birthplace Trust	4	(298,860)	26,860	(272,000)
(58,776)	Charity Support	5	(37,162)	-	(37,162)
DEMOCRATIC, CIVIC AND CENTRAL COSTS					
(250,826)	Central Services	6	(381,469)	153,512	(227,957)
(98,810)	Civic and Community Projects	7	(75,100)	435	(74,665)
<u>(1,013,718)</u>			<u>(1,167,563)</u>	<u>283,860</u>	<u>(883,703)</u>
1,095,046	Annual Precept				1,034,134
<u>81,328</u>	Net Surplus before Reserve Transfers				<u>150,431</u>
(21,742)	Transfer from/(to) Earmarked Reserves				(90,442)
<u>59,586</u>	Net Surplus/(Deficit) for the year				<u>59,989</u>

Reserve Movements

		Balance	Movement	Balance
		April 2012	for Year	March 2013
Earmarked Reserves	8	181,438	90,442	271,880
General Fund		676,545	59,989	736,534
		<u>857,983</u>	<u>150,431</u>	<u>1,008,414</u>
		Box 1		Box 7

Bishop's Stortford Town Council

Income And Expenditure Account and Annual Return Reconciliation

for the year ended 31st March 2013

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box 5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
Direct Services						
Sports and Leisure	-	20,744	20,744	-	-	45,592
Tourism	-	14,248	14,248	39,570	-	34,466
Public Toilets	-	2,000	2,000	-	-	8,785
Open Spaces (including Cemetery)	-	57,702	57,702	198,352	-	30,546
Allotments	-	8,358	8,358	-	-	17,662
The Rhodes Birthplace Trust	-	26,860	26,860	-	-	298,860
Charity Support	-	-	-	-	-	37,162
Democratic, Management and Civic						
Central Services	-	153,512	153,512	218,765	45,183	117,522
Civic and Community Projects	-	435	435	-	-	75,100
Annual Precept	1,034,134	-	1,034,134	-	-	-
Totals Carried to Annual Return	1,034,134	283,859	1,317,993	456,687	45,183	665,693


Bishop's Stortford Town Council

Balance Sheet


as at 31st March 2013

Previous Year £		2012 £	2012 £
	Fixed Assets		
	Tangible Fixed Assets		
1,843,925	Operational Assets		1,799,233
97,002	Long Term Loans		87,401
1,940,927			1,886,634
	Current Assets		
5,440	Stock	5,755	
55,058	Debtors	52,970	
907,323	Cash at Bank and In-hand	1,054,741	
967,821		1,113,466	
	Current Liabilities		
109,840	Creditors and Accrued Expenses	105,053	
109,840		105,053	
857,981	Net Current Assets		1,008,413
2,798,908	Total Assets Less Current Liabilities		2,895,047
	Long Term Liabilities		
512,601	Long Term Borrowing	473,774	
512,601			473,774
2,286,307			2,421,273
	Financed by:		
	Reserves available to the Council		
123,438	Funds Earmarked for Future Projects	271,880	
734,545	General Reserve	736,534	
857,983			1,008,414
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
1,428,324	Capital Financing Account		1,412,859
2,286,307			2,421,273

These accounts have been approved by the Council.



Mayor
 Date: 17/06/2013



Responsible Financial Officer
 Date: 17/6/2013

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2013

	2012	2013
Box 1 Balances Brought Forward	776,655	857,984
Box 2 Annual Precept	1,095,046	1,034,134
Box 3 Other Receipts	232,142	283,859
Box 4 Staff Costs	(483,901)	(456,687)
Box 5 Loan Interest/Capital	(45,183)	(45,183)
Box 6 Other Payments	(716,775)	(665,693)
Box 7 Balances Carried Forward	857,984	1,008,414
Box 8 Total Cash & Investments	907,323	1,054,741
Box 9 Total Fixed Assets (Cost)	2,495,176	2,501,173
Box 10 Loans Outstanding	512,601	473,774

Bishop's Stortford Town Council

Notes to the Accounts

for the year ended 31st March 2013

1 Sports and Leisure

Markwell Pavilion, Town in Bloom and Carnival.

2 Tourism

Bishop's Stortford Tourist Information Centre.

3 Open Spaces (including Cemetery)

Maintenance of the Cemetery and other Open Spaces.

4 The Rhodes Birthplace Trust

Support for The Rhodes Birthplace Trust.

5 Charity Support

Sworders Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

6 Central Services

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings.

7 Civic and Community Projects

Christmas Lights, Civic Expenses (Town Twinning/ Remembrance/Youth Council), Election Expenses, Community Projects and General Grants.

8 Earmarked Reserves

	Balance at 1.4.2012	Added in the Year	Used to fund Expenditure	Returned to General Reserves	Balance at 31.3.2013
	£	£	£	£	£
Projects					
Burial Land	80,300	19,700	-	-	100,000
Chamber Refurbishment	2,896	-	-	2,896	-
Cemetery Storage Buildings	-	45,025	-	-	45,025
Election Expenses	10,000	-	-	-	10,000
Strategic Projects	20,242	30,731	2,118	-	48,855
Vehicle Replacement	10,000	-	-	-	10,000
	123,438	95,456	2,118	2,896	213,880
Unallocated Surplus Reserve					
Balance Forward	58,000	-	-	-	58,000
	58,000	-	-	-	58,000
	181,438	95,456	2,118	2,896	271,880

Earmarked Revenue Reserves represents sums set aside from revenue to fund future projects and expenditure.