

Bishop's Stortford Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2014

Bishop's Stortford Town Council

Income and Expenditure Account

for the year ended 31st March 2014

2013		Notes	2014	2014	2014
£			£	£	£
Net			Gross		Net
Expenditure			Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC					
(24,848)	Sports and Leisure	1	(39,408)	21,514	(17,894)
(59,788)	Tourism	2	(75,433)	13,138	(62,295)
(6,785)	Public Toilets		(9,350)	2,000	(7,350)
(171,195)	Open Spaces (including Cemetery)	3	(242,407)	35,964	(206,443)
(9,303)	Allotments		(21,005)	10,852	(10,153)
(272,000)	The Rhodes Birthplace Trust	4	(280,000)	13,000	(267,000)
(37,162)	Charity Support	5	(40,300)	-	(40,300)
DEMOCRATIC, CIVIC AND CENTRAL COSTS					
(227,957)	Central Services	6	(352,021)	150,228	(201,793)
(74,665)	Civic and Community Projects	7	(123,605)	7,800	(115,805)
<u>(883,703)</u>			<u>(1,183,528)</u>	<u>254,495</u>	<u>(929,033)</u>
1,034,134	Annual Precept				974,199
	Precept Support Grant				65,563
(90,442)	Transfer from/(to) Earmarked Reserves				(232,369)
<u>59,989</u>	Net Surplus/(Deficit) for the year				<u>(121,640)</u>

Reserve Movements

		Balance	Movement	Balance
		April 2013	for Year	March 2014
Earmarked Reserves	8	271,880	232,369	504,249
General Fund		736,534	(121,640)	614,894
		<u>1,008,414</u>	<u>110,729</u>	<u>1,119,144</u>
		Box 1		Box 7

Bishop's Stortford Town Council

Income And Expenditure Account and Annual Return Reconciliation

for the year ended 31st March 2014

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
Direct Services						
Sports and Leisure	-	21,514	21,514	-	-	39,408
Tourism	-	13,138	13,138	39,742	-	35,692
Public Toilets	-	2,000	2,000	-	-	9,350
Open Spaces (including Cemetery)	-	35,964	35,964	183,177	-	59,230
Allotments	-	10,852	10,852	-	-	21,005
The Rhodes Birthplace Trust	-	13,000	13,000	-	-	280,000
Charity Support	-	-	-	-	-	40,300
Democratic, Management and Civic						
Central Services	-	150,228	150,228	217,406	45,183	89,432
Civic and Community Projects	-	7,800	7,800	5,000	-	118,605
Annual Precept	974,199	65,563	1,039,762	-	-	-
Totals Carried to Annual Return	974,199	320,059	1,294,258	445,325	45,183	693,021

Bishop's Stortford Town Council

Balance Sheet

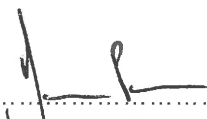
as at 31st March 2014

Previous Year £		2014 £	2014 £
	Fixed Assets		
	Tangible Fixed Assets		
2,412,987	Operational Assets		2,478,644
87,401	Long Term Loans		77,362
<u>2,500,388</u>			<u>2,556,006</u>
	Current Assets		
5,755	Stock	5,531	
52,970	Debtors	43,459	
1,054,741	Cash at Bank and In-hand	<u>1,161,756</u>	
<u>1,113,466</u>		<u>1,210,746</u>	
	Current Liabilities		
105,053	Creditors and Accrued Expenses	<u>91,602</u>	
<u>105,053</u>		<u>91,602</u>	
1,008,413	Net Current Assets		1,119,144
<u>3,508,801</u>	Total Assets Less Current Liabilities		<u>3,675,150</u>
	Long Term Liabilities		
473,774	Long Term Borrowing	433,358	
<u>473,774</u>			<u>433,358</u>
<u>3,035,027</u>			<u>3,241,792</u>
	Financed by:		
	Reserves available to the Council		
271,880	Funds Earmarked for Future Projects	504,249	
736,534	General Reserve	<u>614,894</u>	
<u>1,008,414</u>			1,119,144
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
2,026,613	Capital Financing Account		2,122,648
<u>3,035,027</u>			<u>3,241,792</u>

These accounts have been approved by the Council.


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Mayor

Date: 16/6/14


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Responsible Financial Officer
Date: 17/6/14

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2014

	2013	2014
Box 1 Balances Brought Forward	857,984	1,008,414
Box 2 Annual Precept	1,034,134	974,199
Box 3 Other Receipts	283,859	320,059
Box 4 Staff Costs	(456,687)	(445,325)
Box 5 Loan Interest/Capital	(45,183)	(45,183)
Box 6 Other Payments	(665,693)	(693,021)
Box 7 Balances Carried Forward	1,008,414	1,119,143
Box 8 Total Cash & Investments	1,054,741	1,161,756
Box 9 Total Fixed Assets (Cost)	2,501,173	2,556,790
Box 10 Loans Outstanding	473,774	433,358

Bishop's Stortford Town Council

Notes to the Accounts

for the year ended 31st March 2014

1 Sports and Leisure

Markwell Pavilion, Town in Bloom and Carnival.

2 Tourism

Bishop's Stortford Tourist Information Centre.

3 Open Spaces (including Cemetery)

Maintenance of the Cemetery and other Open Spaces.

4 The Rhodes Birthplace Trust

Support for The Rhodes Birthplace Trust.

5 Charity Support

Sworders Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

6 Central Services

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings.

7 Civic and Community Projects

Christmas Lights, Civic Expenses (Remembrance/Youth Council), Election Expenses, Community Projects (including Neighbourhood Plan and Swarder's Field Masterplan) and General Grants.

8 Earmarked Reserves

	Balance at 1.4.2013 £	Added in the Year £	Used to fund Expenditure £	Returned to General Reserves £	Balance at 31.3.2013 £
Projects					
Burial Land	100,000	70,000	5,000	-	165,000
Cemetery Storage Buildings	45,025	39,975	65,437	-	19,563
Election Expenses	10,000	10,000	-	-	20,000
Strategic Projects (NHB) Allocated	-	51,882	26,383	-	25,499
Strategic Projects (NHB) Unallocated	48,856	(7,657)	-	-	41,198
Vehicle Replacement	10,000	-	-	-	10,000
Paddling Pool	-	105,000	-	-	105,000
	<u>213,881</u>	<u>269,200</u>	<u>96,820</u>	<u>-</u>	<u>386,260</u>
Unallocated Surplus Reserve					
Balance Forward	58,000	59,989	-	-	117,989
	<u>58,000</u>	<u>59,989</u>	<u>-</u>	<u>-</u>	<u>117,989</u>
	<u>271,881</u>	<u>329,189</u>	<u>96,820</u>	<u>-</u>	<u>504,249</u>

Earmarked Reserves represents sums set aside to fund future projects and expenditure.