

**Bishop's Stortford Town Council**

**Statement of Accounts**

**(Not Subject to Audit)**

**31st March 2019**

## Bishop's Stortford Town Council Income and Expenditure

for the year ended 31st March 2019

Income and Expenditure by Cost Centre, as per management accounts provided to Finance & General Purposes Committee  
Income is show as a negative figure in the management accounts

Actual Cost Centre Name	2	3	4	5	6 Net Reserve Movement	2019	2018
Allotments	-12,680			22,330		9,650	7,972
Brazier Trust	-19,819			19,819		0	0
Cemetery	-60,701	196,072		16,816	29,902	182,089	105,070
Central Administration (incl. Market)	-236,968	200,163		45,183	-10,547	-797,176	-699,385
Events	-15,491			66,880		51,388	
Market Square Toilets	-2,500			121,987	-108,711	10,776	11,344
Markwell Pavillion	-21,252			21,045	-206		2,186
Parks, Pleasure Grounds & Other Outdoor	-8,717			64,045	44,580	99,908	58,790
Rhodes A/C	-26,860			13,860		257,000	257,000
SMCC Car Park	-1,000				1,000	0	0
Sworders Field	-9,059			17,303		8,244	47,705
Tourist Information Centre	-18,457	51,624		15,452		63,139	106,074
<b>2019</b>	<b>-1,042,997</b>	<b>-433,504</b>	<b>447,860</b>	<b>73,562</b>	<b>883,668</b>	<b>-115,188</b>	<b>-103,245</b>

Year End Adjustments

Current year underspend to Earmarked Reserves

42,737

(13,860)

(28,878)

115,188

115,188

**Grand Total for Annual Return Boxes 2-6**

**1,042,997**

**447,860**

**59,703**

**854,790**

**Transfer from/(to) Earmarked Reserves**

**1,042,997**

**447,860**

**59,703**

**854,790**

**(71,412)**

**(0)**

**Net Surplus/(Deficit) for the year**

**1,042,997**

**447,860**

**59,703**

**854,790**

**(71,412)**

**(0)**

### Precept Movement

Box 2 - Annual Precept 2019 1,042,997  
Box 2 - Annual Precept 2018 1,012,837

### Reserve Movement

	Balance April 2018	Movement for the Year	Balance March 2019
Earmarked Reserves (Note 1)	996,953	71,412	1,068,365
General Reserve	275,295	(0)	275,294
	<u>1,272,248</u>	<u>71,412</u>	<u>1,343,659</u>
<b>Box 1</b>			<b>Box 7</b>

**Bishop's Stortford Town Council**

**Balance Sheet**

**as at 31st March 2019**

<b>Previous Year £</b>		<b>2019 £</b>	<b>2019 £</b>
	<b>Fixed Assets (Annual Return Box 9)</b>		
	Tangible Fixed Assets		
3,055,989	Operational Assets		3,176,185
<u>32,428</u>	Long Term Loans		<u>19,888</u>
3,088,417			3,196,073
	<b>Current Assets</b>		
5,141	Stock	3,464	
70,219	Debtors	90,460	
<u>1,359,985</u>	Cash at Bank and In-hand (Annual Return Box 8)	<u>1,497,414</u>	
1,435,346		1,591,339	
	<b>Current Liabilities</b>		
<u>163,098</u>	Creditors and Accrued Expenses	<u>247,681</u>	
163,098		247,681	
1,272,247	<b>Net Current Assets</b>		1,343,659
<u>4,360,664</u>	<b>Total Assets Less Current Liabilities</b>		<u>4,539,732</u>
	<b>Long Term Liabilities</b>		
435,072	Long Term Borrowing (Annual Return Box 10)	374,832	
<u>435,072</u>			<u>374,832</u>
<u>3,925,593</u>			<u>4,164,900</u>
	<b>Financed by:</b>		
	<b>Reserves available to the Council</b>		
996,953	Funds Earmarked for Future Projects	1,068,365	
<u>275,295</u>	General Reserve	<u>275,294</u>	
1,272,248			1,343,659
	<b>Represents the Council's Net Investment in Fixed Assets less Outstanding Loans</b>		
2,653,345	Capital Financing Account		2,821,241
<u>3,925,593</u>			<u>4,164,900</u>

These accounts have been approved by the Council.

  
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**Mayor**

Date: 24.06.2019

  
.....  
**Responsible Financial Officer**

Date: 30.05.2019

**Bishop's Stortford Town Council**

**Annual Return**

**for the year ended 31st March 2019**

	2018	2019
Box 1 Balances Brought Forward	1,308,684	1,272,248
Box 2 Annual Precept	1,012,837	1,042,997
Box 3 Other Receipts	613,419	390,767
Box 4 Staff Costs	(470,211)	(447,860)
Box 5 Loan Interest/Capital	(50,691)	(59,703)
Box 6 Other Payments	(1,141,790)	(854,790)
Box 7 Balances Carried Forward	1,272,248	1,343,659
Box 8 Total Cash & Investments	1,359,985	1,497,414
Box 9 Total Fixed Assets (Cost)	3,088,417	3,196,073
Box 10 Loans Outstanding	435,072	374,832

**Bishop's Stortford Town Council**

**Notes to the Accounts**

**for the year ended 31st March 2019**

**1 Earmarked Reserves as at 31.03.2019**

	<b>Balance at 1.4.2017</b>	<b>Added in the Year</b>	<b>Used to fund Expenditure</b>	<b>Transfer between Reserves</b>	<b>Balance at 31.3.2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Projects</b>					
BMX Track	6,975	45,000	-	-	51,975
Cemetery Lodge Renovation	-	40,000	(10,098)	-	29,902
Election Expenses	34,000	10,000	(5,741)	-	38,259
Investment in the Market	6,011	6,000	(2,343)	-	9,668
Market Square Toilets	132,531	-	(108,710)	-	23,820
Monastery Park	2,924	-	(420)	-	2,504
Paddling Pool	10,946	-	-	-	10,946
Pensions Reserve	50,000	-	-	-	50,000
Play Equipment	4,185	-	-	-	4,185
St Michaels Mead Car Park	4,000	1,000	-	-	5,000
Strategic Projects-Unallocated	311,320	59,656	-	-	370,976
Sworders Field Grant Match	200,000	-	(2,715)	-	197,285
Sworders Field Table Tennis Tables	6,000	-	-	-	6,000
Vehicle Replacement	10,000	-	-	-	10,000
Waterside Stortford	50,423	-	(11,010)	-	39,413
Website Improvement	5,200	-	(5,200)	-	-
	<b>834,514</b>	<b>161,656</b>	<b>(146,238)</b>	<b>-</b>	<b>849,932</b>
<b>Unallocated Surplus Reserve</b>					
Balance Forward	162,439	115,188	(59,194)	-	218,433
	<b>162,439</b>	<b>115,188</b>	<b>(59,194)</b>	<b>-</b>	<b>218,433</b>
	<b>996,953</b>	<b>276,844</b>	<b>(205,432)</b>	<b>-</b>	<b>1,068,365</b>

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Transfers between Reserves in the year is due to Strategic Funds being allocated or returned once a project is complete.