

Bishop's Stortford Town Council

Statement of Accounts

(Not Subject to Audit)

31st March 2016

Bishop's Stortford Town Council

Income and Expenditure Account

for the year ended 31st March 2016

2015		Notes	2016	2016	2016
£			£	£	£
Net			Gross		Net
Expenditure			Expenditure	Income	Expenditure
DIRECT SERVICES TO THE PUBLIC					
(19,710)	Sports and Leisure	1	(41,366)	23,212	(18,154)
(60,566)	Tourism	2	(73,055)	11,848	(61,207)
(7,438)	Public Toilets		-	-	-
(273,783)	Open Spaces (including Cemetery)	3	(226,100)	56,224	(169,876)
(11,705)	Allotments		(20,816)	13,086	(7,730)
(262,000)	The Rhodes Birthplace Trust	4	(270,000)	13,000	(257,000)
(27,534)	Charity Support	5	(27,478)	-	(27,478)
DEMOCRATIC, CIVIC AND CENTRAL COSTS					
(183,291)	Central Services	6	(427,448)	292,929	(134,519)
(91,470)	Civic and Community Projects	7	(117,331)	1,304	(116,027)
(250,000)	Pension Deficit Contribution		-	-	-
<u>(1,187,497)</u>			<u>(1,203,594)</u>	<u>411,603</u>	<u>(791,991)</u>
976,142	Annual Precept				986,077
32,782	Precept Support Grant				-
(182,337)	Transfer from/(to) Earmarked Reserves				(194,086)
<u>(360,910)</u>	Net Surplus/(Deficit) for the year				<u>-</u>

Reserve Movements

		Balance	Movement	Balance
		April 2015	for Year	March 2016
Earmarked Reserves	8	686,587	194,086	880,673
General Fund		253,984	-	253,984
		<u>940,571</u>	<u>194,086</u>	<u>1,134,657</u>
		Box 1		Box 7

Bishop's Stortford Town Council

Income And Expenditure Account and Annual Return Reconciliation

for the year ended 31st March 2016

Annual Return Box Numbers	Income			Expenditure		
	Box 2	Box 3		Box 4	Box5	Box 6
	Precept	Other Income	Total	Staff Costs	Loans Repaid	Other Costs
Direct Services						
Sports and Leisure	-	23,212	23,212	-	-	41,366
Tourism	-	11,848	11,848	41,427	-	31,628
Public Toilets	-	-	-	-	-	-
Open Spaces (including Cemetery)	-	56,224	56,224	183,495	-	42,606
Allotments	-	13,086	13,086	-	-	20,816
The Rhodes Birthplace Trust	-	13,000	13,000	-	-	270,000
Charity Support	-	-	-	-	-	27,478
Democratic, Management and Civic						
Central Services	-	292,929	292,929	221,180	45,183	161,085
Civic and Community Projects	-	1,304	1,304	6,375	-	110,956
Annual Precept	986,077	-	986,077	-	-	-
Totals Carried to Annual Return	986,077	411,603	1,397,680	452,476	45,183	705,935

Bishop's Stortford Town Council

Balance Sheet

as at 31st March 2016

Previous Year £		2015 £	2015 £
	Fixed Assets		
	Tangible Fixed Assets		
2,606,336	Operational Assets		2,614,048
66,867	Long Term Loans		55,895
<u>2,673,203</u>			<u>2,669,943</u>
	Current Assets		
6,195	Stock	5,548	
56,209	Debtors	71,958	
1,009,887	Cash at Bank and In-hand	<u>1,212,100</u>	
<u>1,072,291</u>		1,289,606	
	Current Liabilities		
131,721	Creditors and Accrued Expenses	<u>154,950</u>	
<u>131,721</u>		<u>154,950</u>	
	Net Current Assets		1,134,656
940,571			
<u>3,613,774</u>	Total Assets Less Current Liabilities		<u>3,804,599</u>
	Long Term Liabilities		
391,284	Long Term Borrowing	347,480	
391,284			<u>347,480</u>
<u>3,222,490</u>			<u>3,457,119</u>
	Financed by:		
	Reserves available to the Council		
686,587	Funds Earmarked for Future Projects	880,673	
253,984	General Reserve	<u>253,984</u>	
<u>940,571</u>			1,134,657
	Represents the Council's Net Investment in Fixed Assets less Outstanding Loans		
2,281,919	Capital Financing Account		2,322,462
<u>3,222,490</u>			<u>3,457,119</u>

These accounts have been approved by the Council.

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Mayor
Date: 20/6/16

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Responsible Financial Officer
Date: 20/6/16

Bishop's Stortford Town Council

Annual Return

for the year ended 31st March 2016

	2015	2016
Box 1 Balances Brought Forward	1,119,143	940,571
Box 2 Annual Precept	976,142	986,077
Box 3 Other Receipts	369,638	411,603
Box 4 Staff Costs	(699,099)	(452,476)
Box 5 Loan Interest/Capital	(45,183)	(45,183)
Box 6 Other Payments	(780,070)	(705,935)
Box 7 Balances Carried Forward	940,571	1,134,657
Box 8 Total Cash & Investments	1,009,887	1,212,100
Box 9 Total Fixed Assets (Cost)	2,673,203	2,669,943
Box 10 Loans Outstanding	391,284	347,480

Bishop's Stortford Town Council

Notes to the Accounts

for the year ended 31st March 2016

1 Sports and Leisure

Markwell Pavilion, Bishop's Stortford in Bloom and Carnival.

2 Tourism

Bishop's Stortford Tourist Information Centre.

3 Open Spaces (including Cemetery)

Maintenance of the Cemetery and other Open Spaces, including the Paddling Pool.

4 The Rhodes Birthplace Trust

Support for The Rhodes Birthplace Trust.

5 Charity Support

Sworder's Field (including playground facilities), Brazier Trust and Market Square Toilets Charities.

6 Central Services

Reception, Community Centre/Minibus Trust Administration, Planning Applications, Town Centre Manager, Civic Events, Finance, Allotment/Cemetery Administration, Mayors Allowance, Chamber/Office Buildings, Market.

7 Civic and Community Projects

Christmas Lights, Civic Expenses (Remembrance/Youth Council), Election Expenses, Community Projects (including Neighbourhood Plan and Swarder's Field Masterplan) and General Grants.

8 Earmarked Reserves

	Balance at 1.4.2015	Added in the Year	Used to fund Expenditure	Returned to General Reserves	Transfers between Reserves	Balance at 31.3.2016
	£	£	£	£	£	£
Projects						
Burial Land	165,000	-	-	-	-	165,000
Cemetery Storage Buildings	19,563	-	-	(19,563)	-	-
Destination Stortford Grant Reserve	3,000	10,500	-	-	9,906	23,406
Election Expenses	26,000	10,000	(22,000)	-	-	14,000
Market Pitch Fees to Reinvest	-	9,588	-	-	-	9,588
Market Square Toilets	70,000	35,000	-	-	-	105,000
Monastery Park	10,000	-	-	-	-	10,000
Paddling Pool	34,675	-	(9,108)	-	-	25,567
Riverside Piazza Grant Reserve	5,134	-	(3,228)	-	(1,906)	-
St Michaels Mead Car Park	1,000	1,000	-	-	-	2,000
Strategic Projects-Neighbourhood Plan	20,457	-	-	-	(20,457)	-
Strategic Projects-Neighbourhood Plan 2	21,994	-	(11,531)	-	-	10,463
Strategic Projects-Sustrans Study	-	5,000	-	-	6,000	11,000
Strategic Projects-Sworder's Field MP	6,042	-	(4,253)	-	-	1,789
Strategic Projects-Tourism Study	-	-	-	-	20,000	20,000
Strategic Projects-Unallocated	68,707	91,030	-	-	(13,543)	146,194
Sworders Field Grant Match	100,000	100,000	-	-	-	200,000
Sworders Field Table Tennis Tables	-	6,000	-	-	-	6,000
Vehicle Replacement	10,000	-	-	-	-	10,000
	561,573	268,118	(50,120)	(19,563)	-	760,008
Unallocated Surplus Reserve						
Balance Forward	125,014	-	(4,349)	-	-	120,665
	125,014	-	(4,349)	-	-	120,665
	686,587	268,118	(54,469)	(19,563)	-	880,673

Earmarked Reserves represents sums set aside to fund future projects and expenditure. Destination Stortford is a joint project with the Environment Agency and the Transfer between Reserves in the year is a correction of the total funds allocated to the Neighbourhood Plan.